

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Port Dickinson

County of Broome

For the Fiscal Year Ended 05/31/2011

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. *****Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation *****

5. **All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report *****

**State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236**



VILLAGE OF Port Dickinson

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.



VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

| Assets | | | |
|---|----------------|------|----------------|
| Cash | 6,299 | A200 | |
| Cash In Time Deposits | 256,210 | A201 | 232,815 |
| Petty Cash | 50 | A210 | 50 |
| TOTAL Cash | 262,559 | | 232,865 |
| Accounts Receivable | 337 | A380 | 337 |
| TOTAL Other Receivables (net) | 337 | | 337 |
| Due From Other Funds | 6,023 | A391 | 18,562 |
| TOTAL Due From Other Funds | 6,023 | | 18,562 |
| Due From Other Governments | 12,855 | A440 | 7,063 |
| TOTAL Due From Other Governments | 12,855 | | 7,063 |
| Cash In Time Deposits, Spec Res | 109,457 | A231 | 113,648 |
| TOTAL Restricted Assets | 109,457 | | 113,648 |
| TOTAL Assets | 391,231 | | 372,476 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

| | | | |
|---|----------------|------|----------------|
| Liabilities | | | |
| Accounts Payable | 33,526 | A600 | 30,967 |
| TOTAL Accounts Payable | 33,526 | | 30,967 |
| Overpayments & Clearing Account | 416 | A690 | 10,325 |
| TOTAL Other Liabilities | 416 | | 10,325 |
| Due To Other Funds | | A630 | 7,443 |
| TOTAL Due To Other Funds | 0 | | 7,443 |
| TOTAL Liabilities | 33,941 | | 48,735 |
| Unemployment Insurance Reserve | 16,384 | A815 | 16,449 |
| Capital Reserve | 93,073 | A878 | 97,200 |
| TOTAL Special Reserves | 109,457 | | 113,648 |
| Unreserved Fund Balance Appropriated | 65,245 | A910 | 71,000 |
| TOTAL Unreserved Fund Balance - Appropriated | 65,245 | | 71,000 |
| Unreserved Fund Balance Unappropriated | 182,588 | A911 | 139,092 |
| TOTAL Unreserved Fund Balance - Unappropriated | 182,588 | | 139,092 |
| TOTAL Fund Equity | 367,290 | | 323,741 |
| TOTAL Liabilities And Fund Equity | 391,231 | | 372,476 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Revenues | | | |
|---|----------------|-------|----------------|
| Real Property Taxes | 327,592 | A1001 | 331,489 |
| TOTAL Real Property Taxes | 327,592 | | 331,489 |
| Other Payments In Lieu of Taxes | | A1081 | 1,537 |
| Interest & Penalties On Real Prop Taxes | 1,741 | A1090 | 1,542 |
| TOTAL Real Property Tax Items | 1,741 | | 3,079 |
| Non Prop Tax Dist By County | 323,642 | A1120 | 332,481 |
| Utilities Gross Receipts Tax | 14,671 | A1130 | 13,389 |
| Franchises | 18,169 | A1170 | 18,690 |
| TOTAL Non Property Tax Items | 366,482 | | 364,560 |
| Clerk Fees | 60 | A1255 | 137 |
| Police Fees | 9 | A1520 | 33 |
| Other Transportation Departmental Income | 75,000 | A1789 | |
| Park And Recreational Charges | 779 | A2001 | 705 |
| TOTAL Departmental Income | 75,848 | | 875 |
| Public Safety Services For Other Govts | 12,382 | A2260 | 12,740 |
| Fire Protection Services Other Govts | 29,124 | A2262 | 29,524 |
| TOTAL Intergovernmental Charges | 41,506 | | 42,264 |
| Interest And Earnings | 1,967 | A2401 | 1,830 |
| TOTAL Use of Money And Property | 1,967 | | 1,830 |
| Permits, Other | 125 | A2590 | 250 |
| TOTAL Licenses And Permits | 125 | | 250 |
| Fines And Forfeited Bail | 541 | A2610 | |
| TOTAL Fines And Forfeitures | 541 | | 0 |
| Sales of Scrap & Excess Materials | 799 | A2650 | 102 |
| Sales of Equipment | | A2665 | 7,000 |
| Insurance Recoveries | 7,103 | A2680 | 5,805 |
| TOTAL Sale of Property And Compensation For Loss | 7,902 | | 12,906 |
| Refunds of Prior Year's Expenditures | 324 | A2701 | |
| Gifts And Donations | 2,499 | A2705 | |
| Unclassified (specify) | 1,516 | A2770 | |
| TOTAL Miscellaneous Local Sources | 4,338 | | 0 |
| Interfund Revenues | | A2801 | 3,743 |
| TOTAL Interfund Revenues | 0 | | 3,743 |
| St Aid, Revenue Sharing | 25,503 | A3001 | 23,961 |
| St Aid, Mortgage Tax | 7,488 | A3005 | 6,295 |
| St Aid, Other Public Safety | | A3389 | 10,992 |
| TOTAL State Aid | 32,991 | | 41,248 |
| Fed Aid Other Public Safety | | A4389 | 62,368 |
| TOTAL Federal Aid | 0 | | 62,368 |
| TOTAL Revenues | 851,033 | | 864,610 |
| TOTAL Detail Revenues And Other Sources | 851,033 | | 864,610 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Expenditures | | | |
|---|----------------|--------|----------------|
| Legislative Board, Pers Serv | 12,800 | A10101 | 15,200 |
| Legislative Board, Contr Expend | 35 | A10104 | 381 |
| TOTAL Legislative Board | 12,835 | | 15,581 |
| Mayor, Pers Serv | 5,000 | A12101 | 6,800 |
| Mayor, Contr Expend | 360 | A12104 | 122 |
| TOTAL Mayor | 5,360 | | 6,922 |
| Treasurer, Pers Serv | 14,500 | A13251 | 15,000 |
| Treasurer, Contr Expend | 1,969 | A13254 | 1,963 |
| TOTAL Treasurer | 16,469 | | 16,963 |
| Budget, Contr Expend | | A13404 | 7,332 |
| TOTAL Budget | 0 | | 7,332 |
| Clerk, pers Serv | 41,481 | A14101 | 42,660 |
| Clerk, contr Expend | 3,266 | A14104 | 1,132 |
| TOTAL Clerk | 44,747 | | 43,792 |
| Law, Pers Serv | 27,612 | A14201 | 30,689 |
| Law, Contr Expend | 2,324 | A14204 | 3,233 |
| TOTAL Law | 29,936 | | 33,922 |
| Engineer, Contr Expend | 34,871 | A14404 | 5,801 |
| TOTAL Engineer | 34,871 | | 5,801 |
| Buildings, Pers Serv | 1,993 | A16201 | 1,977 |
| Buildings, Contr Expend | 41,018 | A16204 | 24,440 |
| TOTAL Buildings | 43,010 | | 26,417 |
| Central Print & Mail, contr Expend | 3,561 | A16704 | 3,677 |
| TOTAL Central Print & Mail | 3,561 | | 3,677 |
| Central Data Process, Contr Expend | 449 | A16804 | 1,358 |
| TOTAL Central Data Process | 449 | | 1,358 |
| Unallocated Insurance, Contr Expend | 33,273 | A19104 | 34,034 |
| TOTAL Unallocated Insurance | 33,273 | | 34,034 |
| Municipal Assn Dues, Contr Expend | 1,083 | A19204 | 30 |
| TOTAL Municipal Assn Dues | 1,083 | | 30 |
| TOTAL General Government Support | 226,597 | | 196,829 |
| Police, Pers Serv | 228,427 | A31201 | 224,841 |
| Police, Equip & Cap Outlay | | A31202 | 12,000 |
| Police, Contr Expend | 36,272 | A31204 | 32,393 |
| TOTAL Police | 264,699 | | 269,234 |
| Fire, Contr Expend | 35,723 | A34104 | 103,500 |
| TOTAL Fire | 35,723 | | 103,500 |
| Safety Inspection, Pers Serv | 8,500 | A36201 | 9,000 |
| Safety Inspection, Contr Expend | 392 | A36204 | 1,662 |
| TOTAL Safety Inspection | 8,892 | | 10,662 |
| TOTAL Public Safety | 309,314 | | 383,396 |
| Maint of Streets, Pers Serv | 44,075 | A51101 | 52,032 |
| Maint of Streets, Equip & Cap Outlay | 39,313 | A51102 | 15,000 |
| Maint of Streets, Contr Expend | 24,945 | A51104 | 35,222 |
| TOTAL Maint of Streets | 108,333 | | 102,254 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Expenditures | | | |
|---|----------------|--------|----------------|
| Perm Improve Highway, Equip & Cap Outlay | | A51122 | |
| TOTAL Perm improve Highway | 0 | | 0 |
| Street Lighting, Contr Expend | 15,739 | A51824 | 13,769 |
| TOTAL Street Lighting | 15,739 | | 13,769 |
| TOTAL Transportation | 124,072 | | 116,023 |
| Playgr & Rec Centers, Pers Serv | 13,174 | A71401 | 3,602 |
| Playgr & Rec Centers, Equip & Cap Outlay | | A71402 | 15,000 |
| Playgr & Rec Centers, Contr Expend | 2,110 | A71404 | 2,864 |
| TOTAL Playgr & Rec Centers | 15,285 | | 21,466 |
| Youth Prog, Contr Expend | 4,000 | A73104 | 4,000 |
| TOTAL Youth Prog | 4,000 | | 4,000 |
| Historian, Contr Expend | 80 | A75104 | |
| TOTAL Historian | 80 | | 0 |
| TOTAL Culture And Recreation | 19,365 | | 25,466 |
| Zoning, Contr Expend | | A80104 | |
| TOTAL Zoning | 0 | | 0 |
| Drainage, Contr Expend | 218 | A85404 | 160 |
| TOTAL Drainage | 218 | | 160 |
| Shade Tree, Contr Expend | 2,728 | A85604 | 267 |
| TOTAL Shade Tree | 2,728 | | 267 |
| TOTAL Home And Community Services | 2,946 | | 426 |
| State Retirement System | 35,791 | A90108 | 43,944 |
| Social Security, Employer Cont | 32,237 | A90308 | 33,242 |
| Worker's Compensation, Empl Brfts | 6,802 | A90408 | 19,105 |
| Unemployment Insurance, Empl Brfts | | A90508 | 324 |
| Disability Insurance, Empl Brfts | 165 | A90558 | 165 |
| Hospital & Medical (dental) Ins, Empl Brft | 54,672 | A90608 | 74,949 |
| TOTAL Employee Benefits | 129,666 | | 171,729 |
| Debt Principal, State Loans | 3,477 | A97906 | 3,564 |
| TOTAL Debt Principal | 3,477 | | 3,564 |
| Debt Interest, State Loans | 1,813 | A97907 | 1,726 |
| TOTAL Debt Interest | 1,813 | | 1,726 |
| TOTAL Expenditures | 816,249 | | 898,160 |
| Transfers, Other Funds | | A99019 | |
| TOTAL Operating Transfers | 0 | | 0 |
| TOTAL Other Uses | 0 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 816,249 | | 898,160 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Changes in Fund Equity

| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
|---|----------------|-------|----------------|
| Fund Equity-Beginning of Year | 322,506 | A8021 | 357,290 |
| Restated Fund Equity - Beg of Year | 322,506 | A8022 | 357,290 |
| ADD - REVENUES AND OTHER SOURCES | 851,033 | | 864,610 |
| DEDUCT - EXPENDITURES AND OTHER USES | 816,249 | | 898,160 |
| Fund Equity-End of Year | 357,290 | A8029 | 323,740 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Budget Summary

Estimated Revenues

| | | | |
|---|----------------|--------|----------------|
| Est Rev - Real Property Taxes | 332,594 | A1049N | 340,382 |
| Est Rev - Non Property Tax Items | 345,000 | A1199N | 355,000 |
| Est Rev - Departmental Income | 2,800 | A1299N | 2,400 |
| Est Rev - Intergovernmental Charges | 29,524 | A2399N | 29,524 |
| Est Rev - Use of Money And Property | 1,000 | A2499N | 0 |
| Est Rev - Licenses And Permits | 200 | A2599N | 200 |
| Est Rev - Fines And Forfeitures | 300 | A2649N | 300 |
| Est Rev - State Aid | 47,289 | A3099N | 46,289 |
| TOTAL Estimated Revenues | 758,707 | | 774,095 |
| Appropriated Fund Balance | 65,245 | A599N | 71,000 |
| TOTAL Estimated Other Sources | 65,245 | | 71,000 |
| TOTAL Estimated Revenues And Other Sources | 823,952 | | 845,095 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Budget Summary

Appropriations

| | | | |
|--|----------------|--------|----------------|
| App - General Government Support | 193,600 | A1999N | 194,400 |
| App - Public Safety | 332,738 | A3999N | 330,696 |
| App - Transportation | 125,101 | A5999N | 120,522 |
| App - Culture And Recreation | 26,500 | A7999N | 21,500 |
| App - Home And Community Services | 1,400 | A8999N | 2,400 |
| App - Employee Benefits | 139,323 | A9199N | 163,217 |
| App - Debt Service | 5,290 | A9899N | 12,360 |
| TOTAL Appropriations | 823,952 | | 845,095 |
| TOTAL Appropriations And Other Uses | 823,952 | | 845,095 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(FX) WATER
Balance Sheet

| Assets | | | |
|--------------------------------------|---------------|-------|----------------|
| Cash | 4,766 | FX200 | 0 |
| Cash In Time Deposits | 28,199 | FX201 | 50,860 |
| TOTAL Cash | 32,964 | | 50,860 |
| Water Rents Receivable | 6,665 | FX350 | 8,185 |
| TOTAL Other Receivables (net) | 6,665 | | 8,185 |
| Cash Special Reserves | 41,845 | FX230 | 42,019 |
| TOTAL Restricted Assets | 41,845 | | 42,019 |
| TOTAL Assets | 81,475 | | 101,064 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(FX) WATER

Balance Sheet

| Liabilities | | | |
|---|---------------|-------|----------------|
| Accounts Payable | | FX600 | 1,254 |
| TOTAL Accounts Payable | 0 | | 1,254 |
| Due To Other Funds | | FX630 | |
| TOTAL Due To Other Funds | 0 | | 0 |
| TOTAL Liabilities | 0 | | 1,254 |
| Reserve For Repairs | 41,845 | FX882 | 42,019 |
| TOTAL Special Reserves | 41,845 | | 42,019 |
| Unreserved Fund Balance Unappropriated | 39,630 | FX911 | 57,791 |
| TOTAL Unreserved Fund Balance - Unappropriated | 39,630 | | 57,791 |
| TOTAL Fund Equity | 81,475 | | 99,811 |
| TOTAL Liabilities And Fund Equity | 81,475 | | 101,064 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(FX) WATER

Results of Operation

| Revenues | | | |
|--|----------------|--------|----------------|
| Metered Water Sales | 95,958 | FX2140 | 123,784 |
| Interest & Penalties On Water Rents | 6,124 | FX2148 | 7,661 |
| TOTAL Departmental Income | 102,081 | | 131,445 |
| Interest And Earnings | 348 | FX2401 | 355 |
| TOTAL Use of Money And Property | 348 | | 355 |
| TOTAL Revenues | 102,429 | | 131,800 |
| TOTAL Detail Revenues And Other Sources | 102,429 | | 131,800 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(FX) WATER

Results of Operation

| Expenditures | | | |
|---|----------------|---------|----------------|
| Water Administration, Contr Expend | 757 | FX83104 | 394 |
| TOTAL Water Administration | 757 | | 394 |
| Source Supply Pwr & Pump, Contr Expend | 65,352 | FX83204 | 72,779 |
| TOTAL Source Supply Pwr & Pump | 65,352 | | 72,779 |
| Water Trans & Distrib, Pers Serv | 22,330 | FX83401 | 21,746 |
| Water Trans & Distrib, Contr Expend | 11,314 | FX83404 | 12,715 |
| TOTAL Water Trans & Distrib | 33,644 | | 34,461 |
| TOTAL Home And Community Services | 99,753 | | 107,634 |
| State Retirement, Empl Bnfts | 2,000 | FX90108 | 2,000 |
| Social Security, Empl Bnfts | 1,708 | FX90308 | 1,530 |
| Hospital & Medical (dental) Ins, Empl Bnft | 2,300 | FX90608 | 2,300 |
| TOTAL Employee Benefits | 6,008 | | 5,830 |
| TOTAL Expenditures | 105,761 | | 113,464 |
| TOTAL Detail Expenditures And Other Uses | 105,761 | | 113,464 |

VILLAGE OF Port Dickinson
 Annual Update Document
 For the Fiscal Year Ending 2011

(FX) WATER

Changes in Fund Equity

| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
|---|---------|--------|---------|
| Fund Equity - Beginning of Year | 84,806 | FX8021 | 81,475 |
| Restated Fund Equity - Beg of Year | 84,806 | FX8022 | 81,475 |
| ADD - REVENUES AND OTHER SOURCES | 102,429 | | 131,800 |
| DEDUCT - EXPENDITURES AND OTHER USES | 105,761 | | 113,464 |
| Fund Equity - End of Year | 81,475 | FX8029 | 99,811 |

VILLAGE OF Port Dickinson
 Annual Update Document
 For the Fiscal Year Ending 2011

(FX) WATER

Budget Summary

| Estimated Revenues | | | |
|---|----------------|---------|----------------|
| Est Rev - Departmental Income | 123,365 | FX1299N | 124,129 |
| Est Rev - Use of Money And Property | 100 | FX2499N | 100 |
| TOTAL Estimated Revenues | 123,465 | | 124,229 |
| Appropriated Fund Balance | 0 | FX599N | |
| TOTAL Estimated Other Sources | 0 | | 0 |
| TOTAL Estimated Revenues And Other Sources | 123,465 | | 124,229 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(FX) WATER

Budget Summary

Appropriations

| | | | |
|--|----------------|---------|----------------|
| App-Home And Community Services | 117,352 | FX8999N | 118,063 |
| App - Employee Benefits | 6,113 | FX9199N | 6,166 |
| TOTAL Appropriations | 123,465 | | 124,229 |
| TOTAL Appropriations And Other Uses | 123,465 | | 124,229 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(G) SEWER
Balance Sheet

| Assets | | | |
|---|---------------|------|----------------|
| Cash | 12,886 | G200 | 9,155 |
| Cash In Time Deposits | 29,108 | G201 | 125,563 |
| TOTAL Cash | 41,994 | | 134,718 |
| Sewer Rents Receivable | 13,861 | G360 | 17,688 |
| TOTAL Other Receivables (net) | 13,861 | | 17,688 |
| Due From Other Governments | 4,481 | G440 | 2,742 |
| TOTAL Due From Other Governments | 4,481 | | 2,742 |
| TOTAL Assets | 60,337 | | 155,147 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(G) SEWER

Balance Sheet

| Liabilities | | | |
|---|---------------|------|----------------|
| Accounts Payable | | G600 | 93,640 |
| TOTAL Accounts Payable | 0 | | 93,640 |
| TOTAL Liabilities | 0 | | 93,640 |
| Unreserved Fund Balance Unappropriated | 60,337 | G911 | 61,507 |
| TOTAL Unreserved Fund Balance - Unappropriated | 60,337 | | 61,507 |
| TOTAL Fund Equity | 60,337 | | 61,507 |
| TOTAL Liabilities And Fund Equity | 60,337 | | 185,147 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(G) SEWER

Results of Operation

| Revenues | | | |
|--|----------------|-------|----------------|
| Sewer Rents | 194,858 | G2120 | 211,472 |
| Interest & Penalties On Sewer Accts | 5,296 | G2128 | 4,912 |
| TOTAL Departmental Income | 200,154 | | 216,384 |
| Sewer Serv Other Govts | 4,481 | G2374 | 4,533 |
| TOTAL Intergovernmental Charges | 4,481 | | 4,533 |
| Interest And Earnings | 324 | G2401 | 201 |
| TOTAL Use of Money And Property | 324 | | 201 |
| Refunds of Prior Year's Expenditures | | G2701 | 17,733 |
| TOTAL Miscellaneous Local Sources | 0 | | 17,733 |
| TOTAL Revenues | 204,959 | | 238,850 |
| TOTAL Detail Revenues And Other Sources | 204,959 | | 238,850 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(G) SEWER

Results of Operation

| Expenditures | | | |
|---|----------------|--------|----------------|
| Sewer Administration, Contr Expend | 757 | G81104 | 385 |
| TOTAL Sewer Administration | 757 | | 385 |
| Sanitary Sewers, Pers Serv | 22,330 | G81201 | 21,746 |
| Sanitary Sewers, Contr Expend | 18,344 | G81204 | 21,046 |
| TOTAL Sanitary Sewers | 40,674 | | 42,792 |
| Sewage Treat Disp, Contr Expend | 191,358 | G81304 | 188,673 |
| TOTAL Sewage Treat Disp | 191,358 | | 188,673 |
| TOTAL Home And Community Services | 232,789 | | 231,850 |
| State Retirement, Empl Bnfts | 2,000 | G90108 | 2,000 |
| Social Security , Empl Bnfts | 1,708 | G90308 | 1,530 |
| Hospital & Medical (dental) Ins, Empl Bnft | 2,300 | G90608 | 2,300 |
| TOTAL Employee Benefits | 6,008 | | 6,830 |
| TOTAL Expenditures | 238,797 | | 237,680 |
| TOTAL Detail Expenditures And Other Uses | 238,797 | | 237,680 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(G) SEWER

Changes in Fund Equity

| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
|--|---------|-------|---------|
| Fund Equity - Beginning of Year | 94,368 | G8021 | 60,337 |
| Prior Period Adj.- Increase In Fund Equity | | G8012 | |
| Prior Period Adj - Decrease In Fund Equity | 194 | G8015 | |
| Restated Fund Equity - Beg of Year | 94,175 | G8022 | 60,337 |
| ADD - REVENUES AND OTHER SOURCES | 204,959 | | 238,850 |
| DEDUCT - EXPENDITURES AND OTHER USES | 238,797 | | 237,680 |
| Fund Equity - End of Year | 60,337 | G8029 | 61,507 |

VILLAGE OF Port Dickinson
 Annual Update Document
 For the Fiscal Year Ending 2011

(G) SEWER

Budget Summary

| Estimated Revenues | | | |
|---|----------------|--------|----------------|
| Est Rev - Departmental Income | 257,100 | G1299N | 239,567 |
| TOTAL Estimated Revenues | 257,100 | | 239,567 |
| Appropriated Fund Balance | 0 | G599N | 0 |
| TOTAL Estimated Other Sources | 0 | | 0 |
| TOTAL Estimated Revenues And Other Sources | 257,100 | | 239,567 |

VILLAGE OF Port Dickinson
 Annual Update Document
 For the Fiscal Year Ending 2011

(G) SEWER

Budget Summary

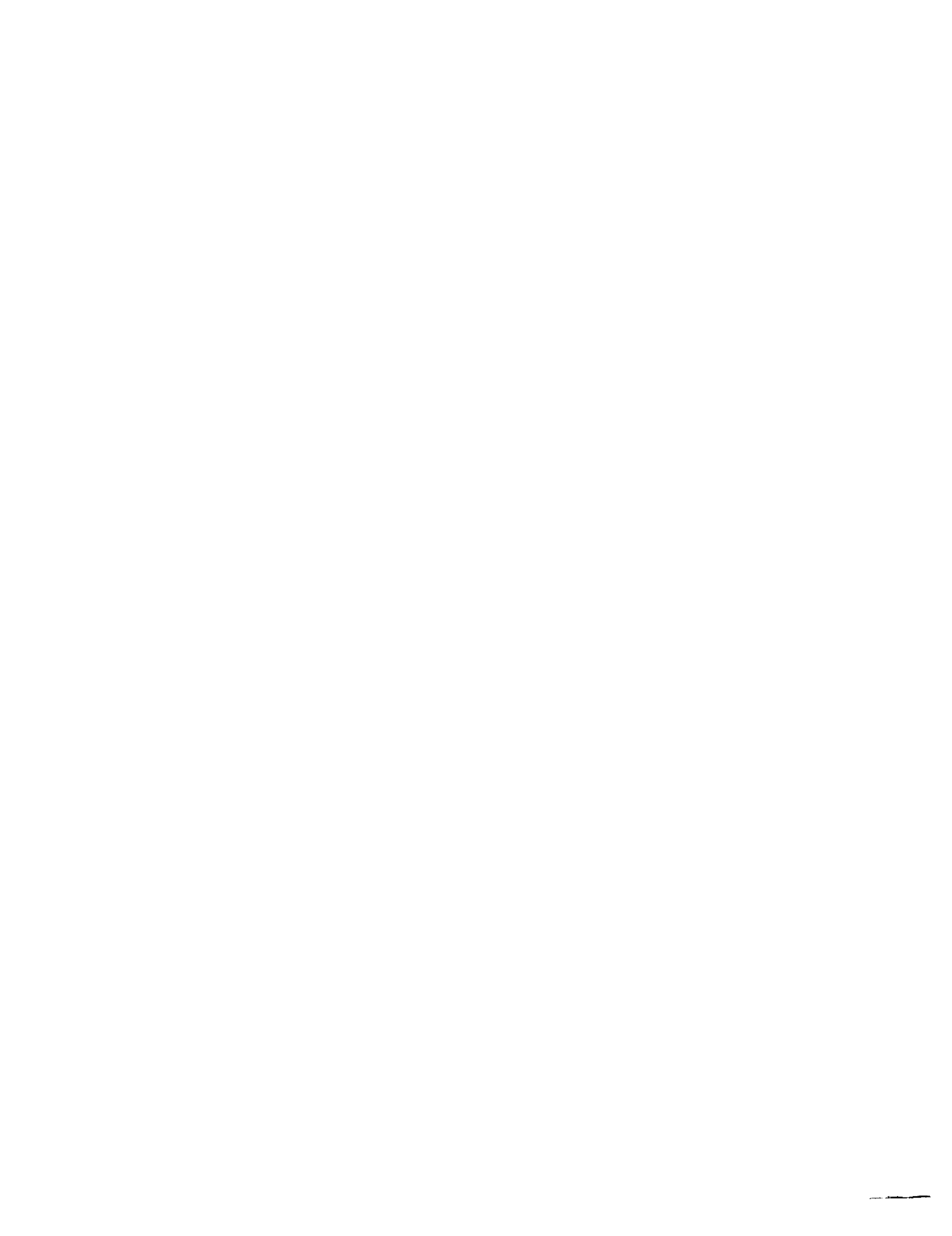
| Appropriations | | | |
|--|----------------|--------|----------------|
| App - Home And Community Services | 250,987 | G8999N | 233,401 |
| App - Employee Benefits | 6,113 | G9199N | 6,166 |
| TOTAL Appropriations | 257,100 | | 239,567 |
| TOTAL Appropriations And Other Uses | 257,100 | | 239,567 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Balance Sheet

| [REDACTED] | | | |
|-----------------------|--|----------|---------------|
| Assets | | | |
| Cash In Time Deposits | | H201 | 46,227 |
| TOTAL Cash | | 0 | 46,227 |
| TOTAL Assets | | 0 | 46,227 |



VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Balance Sheet

| Liabilities | | | |
|---|----------|------|-----------------|
| Bond Anticipation Notes Payable | | H626 | 350,000 |
| TOTAL Notes Payable | 0 | | 350,000 |
| TOTAL Liabilities | 0 | | 350,000 |
| Unreserved Fund Balance Unappropriated | | H911 | -303,773 |
| TOTAL Unreserved Fund Balance - Unappropriated | 0 | | -303,773 |
| TOTAL Fund Equity | 0 | | -303,773 |
| TOTAL Liabilities And Fund Equity | 0 | | 48,227 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Results of Operation

| [REDACTED] | | | |
|--|----------|-------|------------|
| Revenues | | | |
| Interest And Earnings | | H2401 | 368 |
| TOTAL Use of Money And Property | 0 | | 368 |
| TOTAL Revenues | 0 | | 368 |
| TOTAL Detail Revenues And Other Sources | 0 | | 368 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Results of Operation

| Expenditures | | | |
|---|----------|--------|----------------|
| Maint of Streets, Equip & Cap Outlay | | H51102 | 304,141 |
| TOTAL Maint of Streets | 0 | | 304,141 |
| TOTAL Transportation | 0 | | 304,141 |
| TOTAL Expenditures | 0 | | 304,141 |
| TOTAL Detail Expenditures And Other Uses | 0 | | 304,141 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Changes in Fund Equity

| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
|---|-------|--|----------|
| Fund Equity - Beginning of Year | H8021 | | |
| ADD - REVENUES AND OTHER SOURCES | | | 368 |
| DEDUCT - EXPENDITURES AND OTHER USES | | | 304,141 |
| Fund Equity - End of Year | H8029 | | -303,773 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(K) GENERAL FIXED ASSETS

Balance Sheet

| Assets | | | |
|-----------------------------------|------------------|------|------------------|
| Land | 94,141 | K101 | 94,141 |
| Buildings | 21,347 | K102 | 21,347 |
| Improvements Other Than Buildings | 137,188 | K103 | 137,188 |
| Machinery & Equipment | 859,859 | K104 | 862,082 |
| TOTAL Fixed Assets (net) | 1,112,535 | | 1,114,768 |
| TOTAL Assets | 1,112,535 | | 1,114,768 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(K) GENERAL FIXED ASSETS

Balance Sheet

| Fund Equity | | | |
|---|------------------|------|------------------|
| Total Non-Current Govt Assets | 1,112,535 | K159 | 1,114,758 |
| TOTAL investments in Non-Current Government Assets | 1,112,535 | | 1,114,758 |
| TOTAL Fund Equity | 1,112,535 | | 1,114,758 |
| TOTAL Liabilities And Fund Equity | 1,112,535 | | 1,114,758 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

| Assets | | | |
|-----------------------------------|--------------|-------|---------------|
| Cash | 9,247 | TA200 | 14,897 |
| TOTAL Cash | 9,247 | | 14,897 |
| Due From Other Funds | | TA391 | 7,443 |
| TOTAL Due From Other Funds | 0 | | 7,443 |
| TOTAL Assets | 9,247 | | 22,340 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

| Liabilities | | | |
|--|--------------|-------|---------------|
| Due To Other Funds | 6,023 | TA630 | 18,561 |
| TOTAL Due To Other Funds | 6,023 | | 18,561 |
| Deferred Compensation | | TA17 | 1,050 |
| State Retirement | -112 | TA18 | 47 |
| Group Insurance | | TA20 | 3,021 |
| Nys Income Tax | 444 | TA21 | 267 |
| Federal Income Tax | 245 | TA22 | -999 |
| Social Security Tax | 2,648 | TA26 | 393 |
| TOTAL Agency Liabilities | 3,225 | | 3,779 |
| TOTAL Liabilities | 9,247 | | 22,340 |
| TOTAL Liabilities And Fund Equity | 9,247 | | 22,340 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Assets | | | |
|---|---------------|------|---------------|
| Total Non-Current Govt Liabilities | 69,059 | W129 | 65,495 |
| TOTAL Provision To Be Made in Future Budgets | 69,059 | | 65,495 |
| TOTAL Assets | 69,059 | | 65,495 |

VILLAGE OF Port Dickinson
Annual Update Document
For the Fiscal Year Ending 2011

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| General Long Term Debt | | | |
|-------------------------------------|---------------|------|---------------|
| State Loans Payable | 69,059 | W619 | 65,495 |
| TOTAL Notes Payable | 69,059 | | 65,495 |
| TOTAL Liabilities | 69,059 | | 65,495 |
| TOTAL General Long Term Debt | 69,059 | | 65,495 |

VILLAGE OF Port Dickinson
Financial Comments
For the Fiscal Year Ending 2011

VILLAGE OF Port Dickinson
Statement of Indebtedness
For the Fiscal Year Ending 2011

Water and Other Purposes Exempt From Constitutional Debt Limit

| | | |
|---------------------------------------|---------|---------------------|
| Bond Anticipation Note No. 2011000002 | EDPCODE | Amount |
| Month and Year of Issue | | 6/3/2010 |
| Purpose of Issue | | Road Reconstruction |
| Current Interest Rate | | 2.0200 |
| Outstanding Beginning of Year | 2P18661 | 0 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18663 | 350,000 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18665 | |
| Outstanding End of the Fiscal Year | 2P18667 | 350,000 |
| Final Maturity Date | | 6/2/2011 |
| | | |

| | | |
|---------------------------------------|---------|---------|
| Total Bond Anticipation Note | | Amount |
| Outstanding Beginning of Year | | 0 |
| Prior Year Adjustment | | 0 |
| Issued During Fiscal Year | | 350,000 |
| Paid During Fiscal Year | | 0 |
| Outstanding End of Year | | 350,000 |
| *** Bond Anticipation Notes Redeemed | | |
| From Bond Proceeds During Fiscal Year | 2P18885 | 0 |

VILLAGE OF Port Dickinson
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

| State or Authority Loan No. 2006000001 | EDPCODE | Amount |
|--|---------|------------|
| Month and Year of Issue | | 6/21/2005 |
| Purpose of Issue | | Fire Truck |
| Current Interest Rate | | 2.5000 |
| Outstanding Beginning of Year | 2P18791 | 69,059 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18793 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18795 | 3,564 |
| Outstanding End of the Fiscal Year | 2P18797 | 65,495 |
| Final Maturity Date | | 8/25/2025 |
| | | |

| State or Authority Loan No. 2011000001 | EDPCODE | Amount |
|--|---------|--------|
| Month and Year of Issue | | |
| Purpose of Issue | | |
| Current Interest Rate | | |
| Outstanding Beginning of Year | 2P18791 | |
| Prior Year Adjustment | | |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18793 | |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18795 | |
| Outstanding End of the Fiscal Year | 2P18797 | |
| Final Maturity Date | | |
| | | |

| Total State or Authority Loan | | Amount |
|-------------------------------|--|--------|
| Outstanding Beginning of Year | | 69,059 |
| Prior Year Adjustment | | 0 |
| Issued During Fiscal Year | | 0 |
| Paid During Fiscal Year | | 3,564 |
| Outstanding End of Year | | 65,495 |

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

| Total State or Authority Loan | | Amount |
|-------------------------------|--|---------|
| Outstanding Beginning of Year | | 69,059 |
| Prior Year Adjustment | | 0 |
| Issued During Fiscal Year | | 350,000 |
| Paid During Fiscal Year | | 3,564 |
| Outstanding End of Year | | 415,495 |

VILLAGE OF Port Dickinson
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2011

| | EDP Code | Amount |
|---|----------|---------------------|
| CASH: | | |
| On Hand | 9Z2001 | \$50.00 |
| Demand Deposits | 9Z2011 | \$635,184.00 |
| Time Deposits | 9Z2021 | |
| Total | | \$635,234.00 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$200,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$435,234.00 |
| Total | | \$635,234.00 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

VILLAGE OF Port Dickinson
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|------------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| ****-1239 | \$15,074 | \$0 | \$177 | \$14,897 |
| ****-2270 | \$597,381 | \$0 | \$0 | \$597,381 |
| ****-3316 | \$15,378 | \$0 | \$0 | \$15,378 |
| ****-1213 | \$14,902 | \$0 | \$7,373 | \$7,529 |
| Total Adjusted Bank Balance | | | | \$635,184 |
| Petty Cash | | | | \$50.00 |
| Adjustments | | | | \$.00 |
| Total Cash | | | 9ZCASH * | \$635,234 |
| Total Cash Balance All Funds | | | 9ZCASHB * | \$635,234 |
| * Must be equal | | | | |

VILLAGE OF Port Dickinson
Local Government Questionnaire
For the Fiscal Year Ending 2011

| | <u>Response</u> |
|---|-----------------|
| 1) Does your municipality have a written procurement policy? | <u>Yes</u> |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | <u>No</u> |
| 3) Does your local government participate in an insurance pool with other local governments? | <u>Yes</u> |
| 4) Does your local government participate in an investment pool with other local governments? | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>Yes</u> |
| 6) Does your municipality have a Capital Plan? | <u>Yes</u> |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | <u>No</u> |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | <u>No</u> |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | <u>Yes</u> |

VILLAGE OF Port Dickinson
Employee and Retiree Benefits
For the Fiscal Year Ending 2011

| Total Full Time Employees: | | | 7 | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | | 16 | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$21,048.00 | 3 | 5 | |
| 90158 | Police and Fire Retirement | \$26,896.00 | 2 | 2 | |
| 90258 | Local Pension Fund | | | | |
| 90308 | Social Security | \$36,301.97 | 7 | | 16 |
| 90408 | Worker's Compensation Insurance | \$19,105.00 | 7 | | 16 |
| 90458 | Life Insurance | | | | |
| 90508 | Unemployment Insurance | \$324.33 | 7 | 23 | |
| 90558 | Disability Insurance | \$164.88 | 7 | | |
| 90608 | Hospital and Medical (Dental) Insurance | \$79,548.57 | 3 | | 3 |
| 90708 | Union Welfare Benefits | | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$183,388.75 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$183,388.75 | | | |

VILLAGE OF Port Dickinson
 Energy Costs and Consumption
 For the Fiscal Year Ending 2011

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline | \$12,320 | 5,233 | gallons | |
| Diesel Fuel | | | gallons | |
| Fuel Oil | | | gallons | |
| Natural Gas | \$5,836 | 4,921 | cubic feet | therm |
| Electricity | \$3,299 | 17,859 | kilowatts | kwh |
| Coal | | | tons | |

VILLAGE OF Port Dickinson
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2011

Annual OPEB Cost and Net OPEB Obligation

Type of Other Post Employment Benefits Plan
Annual Required Contribution(ARC)
Interest on Net OPEB Obligation
Adjustment to Annual Required Contribution
Annual OPEB Expense
Less: Actual Contribution Made
Increase in Net OPEB Obligation
Net OPEB Obligation - beginning of year
Net OPEB Obligation - end of year
Total Other Post Employment Benefits as reported in Accounts 683 in
Financial Section, Current Fiscal Year
Percentage of Annual OPEB Cost Contributed (Actual Contribution
Made/Annual OPEB Cost)

Funded Status and Funding Process

Actuarial Accrued Liability(AAL)
Less: Actuarial Value of Plan Assets
Unfunded Actuarial Accrued Liability(UAAL)
Funded Ratio(Actuarial Value of Plan Assets/AAL)
Annual Covered Payroll (of active employees covered by the plan)
UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

Date of most recent actuarial valuation
Actuarial method used
Assumed rate of return on investments discount rate .00%
Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Cheryl Miller, hereby certify that I am the Chief Fiscal Officer of the Village of Port Dickinson, and that the information provided in the annual financial report of the Village of Port Dickinson, for the fiscal year ended 05/31/2011, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Port Dickinson, and adopted by me as my signature for use in conjunction with the filing of the Village of Port Dickinson's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Port Dickinson's annual financial report for the fiscal year ended 05/31/2011 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(607) 771-8233
Telephone Number

11/11/2011
Date of Certification

Cheryl Miller
Name

Treasurer
Title

279 Park Ave Binghamton NY
Official Address

(607) 771-8233
Official Telephone Number

